

Notice about 2022 Tax Rates

Property tax rates in CITY OF LUFKIN.

This notice concerns the 2022 property tax rates for CITY OF LUFKIN. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate	\$0.487766/\$100
This year's voter-approval tax rate	\$0.524671/\$100

To see the full calculations, please visit www.angelinacounty.net for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
M&O	15,741,885
I&S	2,361,910

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues *(or additional sales tax revenues, if applicable)*.

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2011 G.O. REFUNDING BONDS	325,000	15,594	750	341,344
2012 C.O. /UTILITY IMPROVEMENTS	350,000	89,188	550	439,738
2013 C.O. /UTILITY IMPROVEMENTS	240,000	103,783	550	344,333
2014 G.O. REFUNDING BONDS	545,000	50,700	750	596,450
2015 G.O. REFUNDING BONDS	405,000	77,800	750	483,550
2016 G.O. REFUNDING BONDS	45,000	214,275	750	260,025
2017 G.O. REFUNDING BONDS	825,000	181,075	750	1,006,825
2020 G.O. REFUNDING BONDS	430,000	70,850	750	501,600
2020 C.O. /UTILITY IMPROVEMENTS	200,000	170,950	750	371,700

Total required for 2022 debt service	\$4,345,565
- Amount (if any) paid from funds listed in unencumbered funds	\$0
- Amount (if any) paid from other resources	\$1,870,695
- Excess collections last year	\$220,671
= Total to be paid from taxes in 2022	\$2,254,199
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2022	\$0
= Total debt levy	\$2,254,199

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Billie Page, Tax Assessor-Collector on 07/27/2022 .

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can

easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.