

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.531135 per \$100 valuation has been proposed by the governing body of CITY OF LUFKIN.

PROPOSED TAX RATE	\$0.531135 per \$100
NO-NEW-REVENUE TAX RATE	\$0.507780 per \$100
VOTER-APPROVAL TAX RATE	\$0.544191 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for CITY OF LUFKIN from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that CITY OF LUFKIN may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that CITY OF LUFKIN is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 7, 2021 AT 5:00 pm AT Lufkin City Hall, Council Chambers, 300 E Shepherd Ave, Lufkin, TX 75901.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, CITY OF LUFKIN is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of CITY OF LUFKIN at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:

Mayor, Mark Hicks
Mayor Pro Tem/Councilmember, Robert Shankle
Councilmember, Guessippina Bonner
Councilmember, Lynn Torres
Councilmember, Wes Suiter
Councilmember, Rocky Thigpen
Councilmember, Trent Burfine

AGAINST the
proposal:

PRESENT and
not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state. The following table compares the taxes imposed on the average residence homestead by CITY OF LUFKIN last year to the taxes proposed to be imposed on the average residence homestead by CITY OF LUFKIN this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.531135	\$0.531135	increase of \$0.000000, or 0.00%
Average homestead taxable value	\$134,005	\$154,831	increase of \$20,826, or 15.54%
Tax on average homestead	\$711.75	\$822.36	increase of \$110.61, or 15.54%
Total tax levy on all properties	\$10,176,625	\$10,718,569	increase of \$541,944, or 5.33%

For assistance with tax calculations, please contact the tax assessor for CITY OF LUFKIN at Angelina County Tax Assessor-Collector Billie Page, 606 E Lufkin Ave, Lufkin, Texas 75901.